



**PRIYANKA VERNEKAR & ASSOCIATES**

(CHARTERED ACCOUNTANTS)

Shop No. 4, Bella Vista Appt., Near Old MMC, Mapusa, Goa. 403507

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## **INDEPENDENT AUDITOR'S REPORT**

**To The President /Secretary of**

**KUDO MARTIAL ARTS ASSOCIATION OF GOA,**

**Report on the Audit of the Financial Statements**

We have audited the accompanying financial statements of The **KUDO MARTIAL ARTS ASSOCIATION OF GOA**, which comprise the Balance Sheet as at 31st March 2020 and the Statement of Income & Expenditure for the year ended.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with Societies Registration Act, 1860 & Rules there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and under the Societies Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per the Societies Registration Act 1860, and any other applicable Acts, and or circulars issued by the

Registrar, in the manner so required for the society gives a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the society as at 31st March 2020;
- (ii) in the case of the Statement of Income & Expenditure of the Surplus for the year ended on that date.

**Report on Other Legal and Regulatory Matters**

The Balance Sheet and the Income & Expenditure Account have been drawn up in accordance with the provisions of the Societies Registration Act.

**We report that :**

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

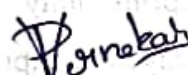
(b) The transactions of the Society, which have come to our notice, have been within the powers of the Society.

In our opinion, the Balance Sheet and Income & Expenditure Account comply with applicable Accounting Standards.

**For: PRIYANKA VERNEKAR & ASSOCIATES**

**Chartered Accountants**

**FRN: 155032W**



**Priyanka Vernekar  
(Proprietor)**

**M.NO. 600241**

**UDIN: 22600241BELZBJ7666**

**Place: MAPUSA GOA.**

**Date: 30-11-2022**

**KUDOS MARTIAL ARTS ASSOCIATION OF GOA**  
**HNO. 698 PLOT NO 61 NITYAS HOUSING BOARD, CAMURLIM BARDEZ-GOA**  
**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH 2020**

	EXPENDITURE	AMOUNT		INCOME	AMOUNT
To	Bank Charges	339	By	Association Fees	5100
To	Printing & Stationery	36811	By	Donation	148912
To	Refreshment Expenses	10000			
To	Tournament Expenses	5800			
To	Travelling Expenses	96742			
To	Surplus	4320			
	<b>TOTAL</b>	<b>154012</b>		<b>TOTAL</b>	<b>154012</b>

For KUDOS MARTIAL ARTS ASSOCIATION OF GOA

  
**Nityanand Juvekar**  
**President**

  
**Shashi Sahani**  
**Secretary**

  
**Neharika Juvekar**  
**Treasurer**

UDIN: 22600241BELZBJ7666

For PRIYANKA VERNEKAR & ASSOCIATES

Chartered Accountants

FRN: 155032W

  
**Priyanka Vernekar**  
**Proprietor**

M.NO. 600241


Date: 30-11-2022

Place: MAPUSA GOA

**KUDOS MARTIAL ARTS ASSOCIATION OF GOA**  
**HNO. 698 PLOT NO 61 NITYAS HOUSING BOARD. CAMURLIM BARDEZ-GOA**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

PARTICULARS	AMT	AMT	PARTICULARS	AMT	AMT
<u>Capital</u>			<u>FIXED ASSETS</u>		
Add: surplus		4320	<u>CASH AND BANK BALANCE</u>		
			<u>BANK</u>		
			Bank of Baroda 230		4319.65
<b>TOTAL</b>		<b>4320</b>	<b>TOTAL</b>		<b>4320</b>

For KUDO MARTIAL ARTS ASSOCIATION OF GOA

  
**Nityanand Juvekar**  
**President**

  
**Shashi Sahani**  
**Secretary**

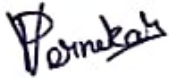
  
**Neharika Juvekar**  
**Treasurer**

**UDIN: 22600241BELZBJ7666**

**For PRIYANKA VERNEKAR & ASSOCIATES**

**Chartered Accountants**

**FRN: 155032W**



**Priyanka Vernekar**

**Proprietor**

**M.NO. 600241**

**Date: 30-11-2022**

**Place: MAPUSA GOA.**